



DOLLAR COST BID
RFP22 – COOPERATIVE RFP
INTERNAL AUDIT SERVICES

Amherst Central School District
Cheektowaga Central School District
Depew Union Free School District
Dunkirk City School District
East Aurora Union Free School District
Eden Central School District
Erie 1 BOCES
Erie 2 BOCES
Frontier Central School District
Holland Central School District
Iroquois Central School District
Lancaster Central School District
Lewiston Porter Central School District
Lockport City School District
Niagara Falls City School District
Niagara-Wheatfield Central School District
Springville-Griffith Institute Central School District

April 18, 2022

Sara M. Dayton, CPA | sdayton@LumsdenCPA.com
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DOLLAR COST BID

Our fees contemplate a partnership between the management and staff of the Districts and Lumsden McCormick. As partners, we both have certain responsibilities and expectations about the conduct of the audit. Our responsibilities include the performance and timely completion of the audit and the issuance of our opinions on your financial statements and related reports. Our responsibilities also include adequately planning the audit with your management and staff and identifying the reports, workpapers, documents, and data that must be available before an audit can be performed.

All quotes are based on currently known facts and circumstances. Should changes result due to legislative or reporting requirements revised fee estimates will be prepared based upon the additional services required and will be discussed with the districts.

Our fee estimate includes time to respond to non-audit related questions and issues that normally arise throughout the year. It is not our normal practice to charge separately for telephone, personal, and electronic communications relating to matters that arise during the year. We believe continuing communication to be an important aspect of our service approach. If we are engaged on matters requiring substantive research or specific consulting skills, we will provide you an estimate of the anticipated cost in advance. These services will be billed at the hourly rates quoted below. Approximate annual hours are dependent on the staff scheduled on the districts listed above.

	Hourly Rate	Approximate Annual Hours
Partner	\$310	15-30
Principal	260	20-50
Manager	187	20-50
Supervisory Staff	153	30-80
Staff	111	30-80
Other (Administrative Staff)	40	5-10

Our invoices are rendered each month as work is performed. We do not final bill until all reports are delivered. Our invoices are due upon presentation; work will be suspended if any invoice is past due for more than sixty days and will not be started again until all open invoices are paid.

It is our experience that differences in fee estimates are normally caused by unequal levels of proposed service. If you believe our fee estimate appears inconsistent with those proposed by other firms, we would welcome the opportunity to meet with you to ensure that the scope of the services you will receive is appropriate to meet your needs.

As a partner in Lumsden & McCormick, LLP, I certify that I represent our Firm. I am empowered to submit our proposal and sign engagement letters stipulating the terms of our engagement.

Signature	 Seth D. Hennard, CPA
Name of Firm	Lumsden & McCormick, LLP
Address	369 Franklin St. Buffalo, New York 14202
Contact Information	716-856-3300 (phone) / 716-856-2524 (fax) shennard@LumsdenCPA.com

DOLLAR COST BID

AMHERST CENTRAL SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 8,500	\$ 8,900	\$ 9,300	\$ 9,800	\$ 10,300
Testing of specific systems – <i>estimate</i> *	8,000	8,000	8,000	8,000	8,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 16,500	\$ 16,900	\$ 17,300	\$ 17,800	\$ 18,300

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

CHEEKTOWAGA CENTRAL SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 7,500	\$ 7,900	\$ 8,300	\$ 8,700	\$ 9,100
Testing of specific systems - <i>estimate</i>	6,500	6,500	6,500	6,500	6,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 14,000	\$ 14,400	\$ 14,800	\$ 15,200	\$ 15,600

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

DEPEW UNION FREE SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 7,500	\$ 7,900	\$ 8,300	\$ 8,700	\$ 9,100
Testing of specific systems - <i>estimate</i>	6,500	6,500	6,500	6,500	6,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 14,000	\$ 14,400	\$ 14,800	\$ 15,200	\$ 15,600

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

DUNKIRK CITY SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 8,000	\$ 8,400	\$ 8,800	\$ 9,200	\$ 9,700
Testing of specific systems - <i>estimate</i>	6,500	6,500	6,500	6,500	6,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 14,500	\$ 14,900	\$ 15,300	\$ 15,700	\$ 16,200

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

EAST AURORA UNION FREE SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 7,500	\$ 7,900	\$ 8,300	\$ 8,700	\$ 9,100
Testing of specific systems - <i>estimate</i>	5,000	5,000	5,000	5,000	5,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 12,500	\$ 12,900	\$ 13,300	\$ 13,700	\$ 14,100

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

EDEN CENTRAL SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 6,500	\$ 6,800	\$ 7,100	\$ 7,500	\$ 7,900
Testing of specific systems - <i>estimate</i>	5,000	5,000	5,000	5,000	5,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 11,500	\$ 11,800	\$ 12,100	\$ 12,500	\$ 12,900

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

ERIE 1 BOCES

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 12,000	\$ 12,600	\$ 13,200	\$ 13,900	\$ 14,600
Testing of specific systems - <i>estimate</i>	8,000	8,000	8,000	8,000	8,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 20,000	\$ 20,600	\$ 21,200	\$ 21,900	\$ 22,600

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

ERIE 2 BOCES

June 30,	Option Years				
	2023	2024	2025	2026	2027
Annual risk assessment, recommendations, and suggestions for testing	\$ 9,500	\$ 10,000	\$ 10,500	\$ 11,000	\$ 11,600
Testing of specific systems - <i>estimate</i>	8,000	8,000	8,000	8,000	8,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 17,500	\$ 18,000	\$ 18,500	\$ 19,000	\$ 19,600

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

FRONTIER CENTRAL SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 9,000	\$ 9,500	\$ 10,000	\$ 10,500	\$ 11,000
Testing of specific systems - <i>estimate</i>	8,000	8,000	8,000	8,000	8,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 17,000	\$ 17,500	\$ 18,000	\$ 18,500	\$ 19,000

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

HOLLAND CENTRAL SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 6,500	\$ 6,800	\$ 7,100	\$ 7,500	\$ 7,900
Testing (TBD based on areas tested) - <i>estimated</i>	5,000	5,000	5,000	5,000	5,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 11,500	\$ 11,800	\$ 12,100	\$ 12,500	\$ 12,900

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

IROQUOIS CENTRAL SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 7,000	\$ 7,400	\$ 7,800	\$ 8,200	\$ 8,600
Testing of specific systems - <i>estimate</i>	6,500	6,500	6,500	6,500	6,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 13,500	\$ 13,900	\$ 14,300	\$ 14,700	\$ 15,100

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

LANCASTER CENTRAL SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 9,500	\$ 10,000	\$ 10,500	\$ 11,000	\$ 11,600
Testing of specific systems - <i>estimate</i>	8,000	8,000	8,000	8,000	8,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 17,500	\$ 18,000	\$ 18,500	\$ 19,000	\$ 19,600

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

LEWISTON PORTER CENTRAL SCHOOL DISTRICT

June 30,	Option Years				
	2024	2025	2026	2027	2028
Annual risk assessment, recommendations, and suggestions for testing	\$ 8,500	\$ 8,900	\$ 9,300	\$ 9,800	\$ 10,300
Testing of specific systems - <i>estimate</i>	6,500	6,500	6,500	6,500	6,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 15,000	\$ 15,400	\$ 15,800	\$ 16,300	\$ 16,800

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

LOCKPORT CITY SCHOOL DISTRICT

June 30,	Option Years				
	2025	2026	2027	2028	2029
Annual risk assessment, recommendations, and suggestions for testing	\$ 11,000	\$ 11,600	\$ 12,200	\$ 12,800	\$ 13,400
Testing of specific systems - <i>estimate</i>	8,000	8,000	8,000	8,000	8,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 19,000	\$ 19,600	\$ 20,200	\$ 20,800	\$ 21,400

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

DOLLAR COST BID

NIAGARA FALLS CITY SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 10,000	\$ 10,500	\$ 11,000	\$ 11,600	\$ 12,200
Testing of specific systems - <i>estimate</i>	8,000	8,000	8,000	8,000	8,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 18,000	\$ 18,500	\$ 19,000	\$ 19,600	\$ 20,200

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

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NIAGARA-WHEATFIELD CENTRAL SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 9,000	\$ 9,500	\$ 10,000	\$ 10,500	\$ 11,000
Testing of specific systems - <i>estimate</i>	8,000	8,000	8,000	8,000	8,000
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 17,000	\$ 17,500	\$ 18,000	\$ 18,500	\$ 19,000

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.

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SPRINGVILLE-GRIFFITH INSTITUTE CENTRAL SCHOOL DISTRICT

June 30,	Option Years				
	2022	2023	2024	2025	2026
Annual risk assessment, recommendations, and suggestions for testing	\$ 7,500	\$ 7,900	\$ 8,300	\$ 8,700	\$ 9,100
Testing of specific systems - <i>estimate</i>	6,500	6,500	6,500	6,500	6,500
TOTAL ALL-INCLUSIVE MAXIMUM PRICE	\$ 14,000	\$ 14,400	\$ 14,800	\$ 15,200	\$ 15,600

* Our estimate for testing is based on a typical annual selection of systems to audit (2-3) with expected audit procedures and sample sizes. As outlined in the request for proposal, we can adjust the extent of testing the District desires based on the annual risk assessment by changing the number of systems we audit, audit procedures we perform, or items selected in the sample.