



OUR COST PROPOSAL
TO SERVE

ERIE 1 BOCES

& PARTICIPATING DISTRICTS:

ERIE 2 BOCES

CHEEKTOWAGA CENTRAL SCHOOL DISTRICT

EAST AURORA UNION FREE SCHOOL DISTRICT

IROQUOIS CENTRAL SCHOOL DISTRICT

RFP22 -

INTERNAL AUDIT SERVICES

"Drescher & Malecki LLP continues to revolutionize the accounting and audit process to provide practical and innovative ideas to counties, cities, towns, villages, school districts, and public authorities."

Drescher & Malecki LLP Mission Statement

DRESCHER & MALECKI LLP
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APRIL 18, 2022, 10:00 AM

DOLLAR COST BID

Drescher & Malecki LLP

3083 William Street, Suite 5
Buffalo, New York 14227

Contact: Matthew J. Montalbo, Partner

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Proposal Date: April 18, 2022

Matthew J. Montalbo is entitled to represent the firm, empowered to submit the bid and authorized to sign a contract with the District.

In order to show our sincere desire to serve the Districts we have significantly reduced our standard rates. Listed below is the not-to-exceed, all-inclusive maximum fee.

Rates by Partner, Specialist, Supervisory and Staff Level Times Hours Anticipated for Each

Staff Level	Estimated Audit Hours	Standard Hourly Rates	Proposed Hourly Rates	Total
Partner	40	\$ 200	\$ 140	\$ 5,600
Managers	56	175	122	6,832
Senior/In-Charge	74	125	87	6,438
Staff	112	100	70	7,840
Subtotal	<u>282</u>	All-Inclusive Maximum Price		<u>\$ 26,710</u>

Erie 1 BOCES

Proposed fees for the fiscal years ending June 30,

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Annual Risk Assessment & Follow-up Procedures	\$ 19,900	\$ 20,398	\$ 20,907	\$ 21,430	\$ 21,966
Internal Audit Testing - Per Cycle	6,810	6,980	7,155	7,334	7,517
	<u>\$ 26,710</u>	<u>\$ 27,378</u>	<u>\$ 28,062</u>	<u>\$ 28,764</u>	<u>\$ 29,483</u>

Erie 2 BOCES

Proposed fees for the fiscal years ending June 30,

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Annual Risk Assessment & Follow-up Procedures	\$ 19,900	\$ 20,398	\$ 20,907	\$ 21,430	\$ 21,966
Internal Audit Testing - Per Cycle	6,810	6,980	7,155	7,334	7,517
	<u>\$ 26,710</u>	<u>\$ 27,378</u>	<u>\$ 28,062</u>	<u>\$ 28,764</u>	<u>\$ 29,483</u>

Cheektowaga Central School District

Proposed fees for the fiscal years ending June 30,

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Annual Risk Assessment & Follow-up Procedures	\$ 10,000	\$ 10,250	\$ 10,506	\$ 10,769	\$ 11,038
Internal Audit Testing - Per Cycle	<u>5,000</u>	<u>5,125</u>	<u>5,253</u>	<u>5,384</u>	<u>5,519</u>
	<u>\$ 15,000</u>	<u>\$ 15,375</u>	<u>\$ 15,759</u>	<u>\$ 16,153</u>	<u>\$ 16,557</u>

East Aurora Union Free School District

Proposed fees for the fiscal years ending June 30,

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Annual Risk Assessment & Follow-up Procedures	\$ 10,000	\$ 10,250	\$ 10,506	\$ 10,769	\$ 11,038
Internal Audit Testing - Per Cycle	<u>5,000</u>	<u>5,125</u>	<u>5,253</u>	<u>5,384</u>	<u>5,519</u>
	<u>\$ 15,000</u>	<u>\$ 15,375</u>	<u>\$ 15,759</u>	<u>\$ 16,153</u>	<u>\$ 16,557</u>

Iroquois Central School District

Proposed fees for the fiscal years ending June 30,

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Annual Risk Assessment & Follow-up Procedures	\$ 10,000	\$ 10,250	\$ 10,506	\$ 10,769	\$ 11,038
Internal Audit Testing - Per Cycle	<u>5,000</u>	<u>5,125</u>	<u>5,253</u>	<u>5,384</u>	<u>5,519</u>
	<u>\$ 15,000</u>	<u>\$ 15,375</u>	<u>\$ 15,759</u>	<u>\$ 16,153</u>	<u>\$ 16,557</u>

Drescher & Malecki LLP will not seek reimbursement for travel, lodging, subsistence, or other out-of-pocket costs incurred in connection with the completion of the District's risk assessment and internal audit separate from the Total All-Inclusive Maximum Price.

These fees are based upon the assumption that we will receive cooperation and participation of the staff at the District. This includes the timely preparation of schedules necessary for the completion of our audits.

Rates for Professional Services - Should additional services be requested by the District, our hourly rates are as follows: Partner \$200; Manager \$175; Supervisory Staff \$125; and Professional Staff \$100.

“Thank you for the opportunity to present our qualifications. We are confident no other firm can match our knowledge and ability to serve the Clarence Central School District. It is our belief this proposal allows the District to achieve a goal of receiving the highest quality of service and the very best value.”


Matthew J. Amadio, Partner
Drescher & Malecki LLP